

## 2022 Retirement Plan Limits

The Internal Revenue Service has announced cost-of-living adjustments affecting dollar limitations for pension plans and other retirement-related matters for tax year 2022. These limits are commonly used in the administration of retirement plans.

Category	2021	2022
Elective Deferral Limit for 401(k) and 403(b) Plans* <i>IRC 402(g)</i>	\$19,500	\$20,500
Annual Additions Limit for Defined Contribution Plans† <i>IRC 415(c)</i>	\$58,000	\$61,000
Limit on Annual Benefits for Defined Benefit Plans <i>IRC 415(b)</i>	\$230,000	\$245,000
Catch-Up Contribution Limit <i>IRC 414(v)</i>	\$6,500	\$6,500
Annual Compensation Limit <i>IRC 401(a)(17)</i>	\$290,000	\$305,000
Highly Compensated Employee Limit‡ <i>IRC 414(q)</i>	\$130,000	\$135,000
Key Employee Determination Limit <i>IRC 416(i)</i>	\$185,000	\$200,000
SIMPLE Retirement Plan Contribution Limit <i>IRC 408(p)</i>	\$13,500	\$14,000
Social Security Wage Base (Old-Age, Survivors)	\$142,800	\$147,000
Medicare Wage Base	No limit	No limit

\*Includes pre-tax and Roth elective deferrals; excludes catch-up contributions.

†Includes employer contributions, employee contributions, and forfeitures; excludes catch-up contributions, rollovers, transfers, and investment earnings.

‡An employee is a Highly Compensated Employee if the employee's compensation for the lookback year is more than the 414(q) limit.

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