



PRAP

UNITED AIRLINES®
Pilot Retirement Account Plan

Steps you can take today along your
journey to retirement.

PLAN
SAVE
SOAR

United Airlines Pre-retirement Checklist Intended for Pilots Age 57–61

Your step-by-step
countdown to retirement.

Consider the coming years as important as ever to continue to take steps to help accumulate the savings you may need to live your desired choice of lifestyle in retirement. Follow this checklist of things you can do now to help get from here to retirement within the next few years.

Use this checklist to explore your options and spark discussions with your family about important decisions you may wish to make together. If you don't feel confident going it alone with this checklist in hand, consider professional financial help.

Done	Topic	Action	Learn More
<input type="checkbox"/>	Track your progress	<p>Assess your savings needs and regularly review your progress: Use the My Retirement Progress™¹ tool, available through the United Airlines® Pilot Retirement Account Plan (PRAP), to find out where your retirement savings stand and to regularly check your progress. Compare the estimated income you may need to the estimated income you may have.</p> <p>Try this: For a more accurate estimate, adjust your retirement progress inputs with any other income, assets, or retirement savings contributions you may have. Get an estimate of your monthly Social Security benefit using the Retirement Benefit Estimator at ssa.gov and update this progress input as well.</p>	<p>Home page at schwabplan.com/PRAP Retirement Estimator at ssa.gov²</p>
<input type="checkbox"/>	Retirement plan advice	<p>Get personalized advice: Through the PRAP, you have access to personalized advice³ that helps you know how much to save and how to invest your PRAP account. Advice is provided by Morningstar Investment Management LLC, an independent registered investment adviser.</p>	<p>Schedule a complimentary advice consultation at schwabplan.com/PRAP or through the PRAP Service Center 1-866-855-PRAP (1-866-855-7727)</p>
<input type="checkbox"/>	Morningstar® Retirement ManagerSM with Income Secure	<p>Review your spending plan: Because you are age 50 or older, you can receive a sustainable spending plan through the advice service provided by Morningstar Investment Management. This plan can help you know how much to withdraw from your various income sources each year in retirement. Devoting time to this task now may help you sharpen how you are saving and investing today for your future income needs.</p>	<p>To receive your spending plan, schedule a complimentary advice consultation at schwabplan.com/PRAP or by calling the PRAP Service Center 1-866-855-PRAP (1-866-855-7727)</p>
<input type="checkbox"/>	CARES Act Coronavirus-Related Distribution	<p>Coronavirus-Related Distribution repayment: If you took a Coronavirus-Related Distribution in 2020 that was made available to you through the CARES Act, you can repay all or a part of your distribution within three years after the date the distribution was received. Repayments can be made back into the PRAP or any other qualified plan or IRA that can accept rollovers.</p>	<p>PRAP Service Center 1-866-855-PRAP (1-866-855-7727)</p>
<input type="checkbox"/>	PRAP beneficiary(s)	<p>Keep your beneficiary(s) designation current: Ensure your hard-earned savings go to the ones you love by keeping your beneficiary(s) designation up to date. If you elect to designate someone other than, or in addition to, your spouse as your primary beneficiary(s), be sure to complete and return the required Spousal Consent form to Schwab Retirement Plan Services to finalize your election. If you are married at the time of your death and there is no Spousal Consent form on file, your surviving spouse will be your default PRAP beneficiary.</p>	<p>Add/review your PRAP beneficiary(s) PRAP Service Center 1-866-855-PRAP (1-866-855-7727)</p>
<input type="checkbox"/>	Contributions to the PRAP	<p>Maximize your contributions to the PRAP: Consider contributing up to the IRS maximum to help advance your long-term savings. Because you're 50 or older, the limit on contributions from all sources in your PRAP account is \$73,500 in 2023.</p>	<p>Plan limits schwabplan.com/PRAP PRAP Service Center 1-866-855-PRAP (1-866-855-7727)</p>

Done	Topic	Action	Learn More
<input type="checkbox"/>	Automatic savings increases	Make savings rate increases automatic: The PRAP’s automatic savings increase feature provides an effortless way to boost your savings over time.	Activate automatic savings increases at schwabplan.com/PRAP Log in and go to Manage Account > Contributions
<input type="checkbox"/>	Savings optimization	Optimize your savings through the PRAP: The PRAP permits you to make pre-tax, Roth 401(k), catch-up, and post-tax contributions. Each option has its own unique advantages and tax implications. If it’s been a while since you’ve evaluated your retirement saving and tax diversification strategies through the PRAP (especially for income in retirement), now may be a good time to review the potential tax benefits.	Savings options FAQs
<input type="checkbox"/>	PRAP investments	Review your investments: Monitoring and rebalancing your investment lineup and strategy becomes even more important as you’re nearing retirement, particularly if you prefer a do-it-yourself approach to managing your PRAP investments.	schwabplan.com/PRAP PRAP Service Center 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	Active Health Reimbursement Account (HRA) and Retiree Health Account (RHA)⁴	Learn how to use your HRA or RHA in retirement: Your HRA or RHA provides a tax-free source of funds to pay for qualified health-care expenses for you, your spouse, and qualified dependents in retirement or after separation from service with the company.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center 1-800-651-1007 United Pilots’ Benefit Programs Benefits Book, page 44
<input type="checkbox"/>	Schwab Investing Insights^{®5}	Stay in the know with Schwab Investing Insights: By subscribing to weekly emails, you can receive valuable information from Schwab ⁶ experts on trading strategies, big-picture market perspectives, topic-driven articles, and more.	schwabplan.com/PRAP My Profile > Communication Preferences > Subscription Preferences
<input type="checkbox"/>	Account aggregation	Link your outside accounts⁷ into one dashboard view: Get a more complete picture of your financial situation by using the account aggregation feature available through the PRAP.	schwabplan.com/PRAP My Account > Overview Select Add a Non-Schwab Account located in the upper-right corner.
<input type="checkbox"/>	PRAP account security	Get added security with Enhanced Authentication: Enhanced Authentication adds a layer of security to your PRAP account. This voluntary process helps to safeguard your account.	Learn more
<input type="checkbox"/>	Social Security	Estimate your Social Security income in retirement: Determine how Social Security payouts may contribute to your income in retirement.	Review your annual Social Security Statement Use the Retirement Estimator at ssa.gov ²

Done	Topic	Action	Learn More
<input type="checkbox"/>	Professional financial help beyond the PRAP	Consider professional financial help: Financial wellness isn't just about rates of return or picking funds in the PRAP, it's also about peace of mind and working toward achieving your dreams. If you feel your financial wellness needs are complex, consider professional financial help.	If you wish to speak with a Charles Schwab & Co., Inc. ("Schwab") financial consultant ⁹ for assistance with professional financial help beyond the PRAP, call the PRAP Service Center at 1-866-855-PRAP (1-866-855-7727) and select menu option 5
<input type="checkbox"/>	Estate planning	Develop or update your estate plan: It's wise for everyone to begin the estate planning process as early as possible to help ensure that your money and other assets go to the people you choose. If you don't have a plan, state laws will determine your beneficiaries for assets beyond the PRAP. By handling your estate plan now, you can help avoid surprises later.	Schwab Moneywise⁹: Creating an Estate Plan Video: Why Everyone Needs and Estate Plan
<input type="checkbox"/>	Your life in retirement	Have conversations about what you'd like to do in retirement: The shift from work life to retirement can be smoothly anticipated, or it can be a shock due to loss of identity, camaraderie, financial remuneration, time management, and a sense of purpose, all of which work may have provided, at least partially. Begin conversations with loved ones about life visions for your retirement years—your goals, activities, where you want to live, who you'd like to spend time with, and how you foresee spending your days.	There are many helpful resources available to you. Start by searching online for books, websites, and even professional retirement coaches to help you transition to life in retirement.

Additional considerations and resources if you're planning to retire early.			
<input type="checkbox"/>	Nearing retirement	Review these additional resources for those nearing retirement: If you're thinking about retiring early, you'll find a wealth of information at the links provided to take a deeper dive on topics such as Social Security benefit options and important considerations, details about creating a retirement income plan, professional help for tax discussions and more.	Schwab Moneywise⁹: Nearing Retirement Age 62 Pre-retirement Checklist
<input type="checkbox"/>	Medicare	Familiarize yourself with Medicare: Decide when to enroll in Medicare and how to coordinate with other insurance coverage deadlines.	www.medicare.gov ²
<input type="checkbox"/>	TRICARE	Learn how Medicare and TRICARE¹⁰ can work together: If you served in the U.S. military, you may be eligible for the TRICARE health program. TRICARE may be used in conjunction with Medicare.	www.tricare.mil/LifeEvents/Medicare ² www.tricare.mil/Plans/HealthPlans/TFL ²
<input type="checkbox"/>	Additional medical insurance	Research costs of additional health insurance and coverage: Your active pilot insurance benefits from UAL will end when you retire. If you are at least age 50 with 10+ years of service, you and your eligible dependents may enroll in UAL Retiree Medical Benefits. You may also shop for Medigap or Medicare Advantage plans.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center 1-800-651-1007
<input type="checkbox"/>	Health and welfare	Review your UAL retiree health and welfare benefits options: Discuss your health and welfare benefits with a representative from the United Airlines Benefits Center or review your options online.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center 1-800-651-1007

Need assistance beyond the PRAP?

The ALPA National R&I Committee has selected Charles Schwab & Co., Inc. (“Schwab”) to make available to the Air Line Pilots Association (ALPA) members financial services beyond those offered through the PRAP.⁸ Through a complimentary consultation, you can learn how to navigate these retirement preparation tasks and explore available resources.

Call **1-866-855-PRAP** (1-866-855-7727) and select menu option 5 to speak with a Schwab financial consultant for assistance with professional financial help beyond the PRAP. Schwab financial consultants are available from 7:30 a.m. to 7:00 p.m. CT, Monday through Friday.

¹The My Retirement Progress™ percentage is calculated by Schwab Retirement Plan Services, Inc. (SRPS), based on estimated monthly income projections in retirement using contributions and investment data and assumptions which include, but are not limited to, current retirement plan balance and contribution rate, planned retirement age and estimated years in retirement, and an estimated retirement income goal which is based on 100% of annual before-tax salary less retirement plan contributions. SRPS then expresses the potential gap a participant may have between the estimated monthly income projections versus the income a participant may need in retirement as a percentage of income replacement. These projections are made available to the participant as part of the retirement plan recordkeeping and related services provided to the Plan by SRPS. **Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.** The Peer Comparisons are calculated and based on data from SRPS’ record kept corporate defined contribution and defined benefit plans. Not all plans may offer Peer Comparison. To obtain more information about how the percentage is calculated or to provide additional information that can impact My Retirement Progress calculations visit workplace.schwab.com or call 1-800-724-7526.

²You will be accessing a third-party website. Schwab Retirement Plan Services, Inc. (SRPS) has not reviewed the sites referenced herein and is not responsible for the content of any off-site pages or any other linked sites. No judgment or warranty is made with respect to the accuracy, timeliness, completeness or suitability of the content of the services or sites to which these screens link, and SRPS takes no responsibility therefore. A link to a service or site outside of SRPS is not an endorsement of the service or site, its content, or its sponsoring organization. SRPS provides links to other Internet sites solely as a convenience to its users. Your linking to these sites is at your own risk. Third-party entities named herein are not affiliated with SRPS. The views expressed in these third-party materials may not necessarily reflect those of SRPS and its affiliates.

³At the direction of the Plan Sponsor or Plan Administrator, Participants may have access to advice services that can provide Participants with a retirement savings and investment strategy for their Plan account, furnished by Morningstar Investment Management LLC, an independent registered investment adviser and subsidiary of Morningstar, Inc. Recommendations are formulated and provided by Morningstar Investment Management through Morningstar® Retirement Manager™ an advice (non-discretionary investment advice) and managed accounts (discretionary investment advice and asset management) program which is intended for citizens or legal residents of the United States and its territories, and can be accessed through workplace.schwab.com. Morningstar Investment Management will select investment options appropriate for each Participant’s strategy from the investment options available under the Plan as selected by the Plan Sponsor, Plan Administrator or other Plan fiduciary. **There is no guarantee a Participant’s savings and investment strategy will provide adequate income at or through their retirement.** Morningstar Investment Management is not affiliated with or an agent of Schwab Retirement Plan Services, Inc. (SRPS); Charles Schwab & Co., Inc. (CS&Co.), a federally registered investment advisor; or their affiliates. Neither SRPS, CS&Co., nor their affiliates supervise, make recommendations with respect to, or take responsibility for monitoring the advice services provided to the Participants by Morningstar Investment Management. The Morningstar name and logo are registered marks of Morningstar, Inc. Advice Consultants are registered representatives of CS&Co.; not employees of Morningstar Investment Management, who may facilitate Participant access to Morningstar Retirement Manager, but do not provide investment advice or recommendations regarding the Morningstar Investment Management services.

⁴The Active Health Reimbursement Account (HRA) and the Retiree Health Account (RHA) are separate and distinct from your workplace retirement plan(s). Schwab Retirement Plan Services, Inc. does not provide recordkeeping or related services with respect to these accounts.

⁵*Schwab Investing Insights*® is provided by Charles Schwab & Co., Inc.

⁶“Schwab” refers to Charles Schwab & Co., Inc.

⁷Data from third-party providers is obtained from what are considered reliable sources. However, its accuracy, completeness, or reliability cannot be guaranteed.

⁸Information provided by Financial Consultants, a separate service offered by Charles Schwab & Co., Inc. (CS&Co., “Schwab”) (Member SIPC, www.sipc.org) is not intended to be a substitute for specific individual tax or legal advice. CS&Co. does not provide tax or legal advice but does provide holistic financial planning services to individuals that takes into consideration, but does not provide advice on, assets held in a qualified plan. Where specific tax or legal advice is necessary or appropriate, please consult an attorney or qualified tax advisor. While meeting with a Financial Consultant is complimentary, the implementation of any recommendations made in the course of this service may result in trade commissions or other fees, charges, or expenses. Therefore, any such fees incurred when availing of any non-plan-related products or services provided by CS&Co. will be paid by the individual investor and not by the retirement plan or Plan Sponsor. Please be aware that brokerage products and services provided by CS&Co. are separate and distinct from the services offered through the retirement plan serviced by Schwab Retirement Plan Services, Inc. (SRPS).

⁹Schwab Moneywise® is provided by Charles Schwab & Co., Inc.

¹⁰TRICARE is not affiliated with, sponsored by, or endorsed by Schwab Retirement Plan Services, Inc. (SRPS).

This information is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, you should consult with a qualified tax advisor, CPA, financial planner, or investment manager.

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Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans and has provided this communication to you as part of the recordkeeping services it provides to the PRAP.