



PRAP | UNITED AIRLINES®
Pilot Retirement Account Plan

Congratulations:

Retirement is on your horizon!

PLAN
SAVE
SOAR

**United Airlines Pre-retirement
Checklist Intended for Pilots
Age 62–63:**

**Your step-by-step
countdown to retirement.**

Now is the time to get a jump-start on retirement planning details so when the big day comes, you'll have your game plan in place. Laying the ground work now—while you have the time to be thoughtful about important decisions like how you will spend your time in retirement and if your projected retirement income stream will meet your expenses—can help pave the way for the best possible transition to an enjoyable and fulfilling life in retirement.

Use this checklist to explore your options and spark discussions with your family about important decisions you may wish to make together. Everyone's situation may be different, so if you don't feel confident going it alone with this checklist in hand, seek the help of a financial professional.

Done	Topic	Action	Learn More
3 Years Before Retirement			
<input type="checkbox"/>	Professional financial help beyond the United Airlines® Pilot Retirement Account Plan (PRAP)	Plan now for your retirement. Begin by discussing your situation and financial goals with a financial professional to learn how to navigate the retirement preparation tasks below and explore available resources. Discover how portfolio design, retirement income generation, charitable giving, tax considerations, trust and estate planning and more can help bring peace of mind in retirement.	If you wish to speak with a Charles Schwab & Co., Inc. ("Schwab") financial consultant ¹ for assistance with professional financial help beyond the PRAP, call the PRAP Service Center at 1-866-855-PRAP (1-866-855-7727) and select menu option 5
<input type="checkbox"/>	CARES Act Coronavirus-Related Distribution	Coronavirus-Related Distribution repayment: If you took a Coronavirus-Related Distribution in 2020 that was made available to you through the CARES Act, you can repay all or a part of your distribution within three years after the date the distribution was received. Repayments can be made back into the PRAP, or any other qualified plan or IRA that can accept rollovers.	PRAP Service Center 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	PRAP beneficiary(s)	Keep your beneficiary(s) designation current: Ensure your hard-earned savings go to the ones you love by keeping your beneficiary(s) designation up to date. If you elect to designate someone other than, or in addition to, your spouse as your primary beneficiary(s), be sure to complete and return the required Spousal Consent form to Schwab Retirement Plan Services to finalize your election. If you are married at the time of your death and there is no Spousal Consent form on file, your surviving spouse will be your default PRAP beneficiary.	Add/review your PRAP beneficiary(s) PRAP Service Center 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	Expenses	Map out expenses: Map out your likely living expenses in retirement to make sure your estimated income and expenses match. As your date for retirement approaches, you can revisit your income and expense mapping.	Schwab Moneywise®² Monthly Budget Planner
<input type="checkbox"/>	United Airlines Pilot Retirement Account Plan (PRAP)	Maximize your savings through the PRAP: You may contribute up to the IRS maximum to help boost your long-term savings. Contributions from all sources in your PRAP account are limited to a total of \$73,500 in 2023.	Plan limits schwab.com/PRAP PRAP Service Center 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	Your life in retirement	Start the conversation about retirement: The shift from work life to retirement can be smoothly anticipated or a shock, with loss of benefits like identity, camaraderie, financial remuneration, time management and a sense of purpose. Just as in financial preparation for retirement, life preparation is essential to help ensure the best possible transition. The value of "rehearsing the future" is priceless.	There are many helpful resources available to you. Start by searching online for books, websites, or retirement coaches to help you transition to life in retirement.

Done	Topic	Action	Learn More
1.5 Years Before Retirement			
<input type="checkbox"/>	Pilot Defined Benefit Pension Plan (United A-Plan)	Determine if you have a benefit with the Pension Benefit Guaranty Corporation (PBGC): If you were employed by United Airlines (UAL) and vested in the A-Plan by December 30, 2004, you may be eligible for a benefit in this terminated legacy UAL plan, which was assumed by the PBGC.	www.pbgc.gov 1-800-400-7242 , case number 19962700
<input type="checkbox"/>	Continental Pilots Retirement Plan (Continental A-Plan)	Determine if you have a benefit in the Continental A-Plan: You may be eligible for a pension benefit in the Continental Pilots Retirement Plan (CPRP) A-Plan if you were hired by Continental Airlines prior to May 31, 2005. This benefit is administered by Alight Solutions. ⁴	Flying Together > Employee Services > Financial Wellness (Retirement Savings) United Airlines Benefits Center: 1-800-651-1007
<input type="checkbox"/>	PRAP investments	Review your investments: Monitoring and rebalancing your investment lineup and strategy becomes even more important as it is generally recommended to take a more conservative approach as you near retirement.	schwabplan.com/PRAP PRAP Service Center 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	Income	Know your potential income in retirement: Calculate your estimated Social Security payout and other potential income sources, such as payments from retirement and pension plans.	www.ssa.gov ³ and other applicable entities
<input type="checkbox"/>	Morningstar® Retirement ManagerSM with Income Secure	Review your sustainable spending plan: Through the PRAP you have access to personalized advice ⁵ that includes a sustainable spending plan that can help you know how much to withdraw from your various income sources each year in retirement. Advice is provided by Morningstar Investment Management LLC, an independent registered investment adviser.	To receive your spending plan, schedule a complimentary advice consultation at schwabplan.com/PRAP or by calling the PRAP Service Center at 1-866-855-PRAP (1-866-855-7727)
<input type="checkbox"/>	Tax advice	Evaluate your tax situation: A tax advisor may be able to run tax-filing scenarios for your first year in retirement and help you decide if you should maximize deductions now while your income is likely to be higher.	Meet with your tax advisor
1 Year Before Retirement			
<input type="checkbox"/>	Medicare	Familiarize yourself with Medicare: Decide when to enroll in Medicare and how to coordinate with other insurance coverage deadlines.	www.medicare.gov ³
<input type="checkbox"/>	TRICARE	Learn how Medicare and TRICARE⁶ can work together: If you served in the U.S. military, you may be eligible for the TRICARE health program. TRICARE may be used in conjunction with Medicare.	www.tricare.mil/LifeEvents/Medicare ³ www.tricare.mil/Plans/HealthPlans/TFL ³
<input type="checkbox"/>	Health and welfare	Review your UAL retiree health and welfare benefits options: Your active pilot insurance benefits from UAL will end when you retire. If you are at least age 50 with 10+ years of service, you and your eligible dependents may enroll in UAL Retiree Medical Benefits. Discuss your health and welfare benefits with a representative from the United Airlines Benefits Center or review your options online. Use the online retiree medical modeling tools on YBR: Preview your retiree medical coverage by working through a sample enrollment process to learn about your medical plan options and estimated costs.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center: 1-800-651-1007 Flying Together > Employee Services > Health & Insurance (YBR) > Steps to Retirement

Done	Topic	Action	Learn More
<input type="checkbox"/>	Additional medical insurance	Research costs of additional health insurance and coverage: You may also shop for Medigap or Medicare Advantage plans on the open market. COBRA benefits are also available for a limited time.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center: 1-800-651-1007
<input type="checkbox"/>	Flexible Spending Account (FSA)	Decide before the next open enrollment how much to contribute to your FSA: Take into consideration your retirement date and if you may continue your FSA through COBRA in retirement.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center: 1-800-651-1007
<input type="checkbox"/>	Long-Term Disability (LTD)	Determine when to opt out of LTD coverage: UAL recommends maintaining LTD coverage up to 90 days before retirement; you may opt out earlier if you have enough accrued sick time to carry you at full pay to retirement or if you feel you can self-insure. UAL’s rule of thumb is to divide your sick bank by 85 hours to determine the number of months prior to retirement to opt-out of LTD.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center: 1-800-651-1007
<input type="checkbox"/>	Retiree Health Account (RHA)⁷	Learn how to use your Retiree Health Account (RHA) in retirement: Your RHA provides a tax-free source of funds to pay for qualified healthcare expenses for you, your spouse, and qualified dependents in retirement or after separation from service with the company.	Flying Together > Employee Services > Health & Insurance (YBR) United Airlines Benefits Center: 1-800-651-1007 United Pilots’ Benefit Programs Benefits Book, page 44

Need assistance beyond the PRAP?

The ALPA National R&I Committee has selected Charles Schwab & Co., Inc. (“Schwab”) to make available financial services beyond the PRAP to the Air Line Pilots Association (ALPA).¹ Through a complimentary consultation you can learn how to navigate these retirement preparation tasks and explore available resources.

Call 1-866-855-PRAP (1-866-855-7727) and select menu option 5 to speak with a Schwab financial consultant for assistance with professional financial help beyond the PRAP. Schwab financial consultants are available from 7:30 a.m. to 7:00 p.m. CT, Monday through Friday.

¹Information provided by Financial Consultants, a separate service offered by Charles Schwab & Co., Inc. (CS&Co., "Schwab") (Member SIPC, www.sipc.org) is not intended to be a substitute for specific individual tax or legal advice. CS&Co. does not provide tax or legal advice but does provide holistic financial planning services to individuals that takes into consideration, but does not provide advice on, assets held in a qualified plan. Where specific tax or legal advice is necessary or appropriate, please consult an attorney or qualified tax advisor. While meeting with a Financial Consultant is complimentary, the implementation of any recommendations made in the course of this service may result in trade commissions or other fees, charges, or expenses. Therefore, any such fees incurred when availing of any non-plan related products or services provided by CS&Co. will be paid by the individual investor and not by the retirement plan or Plan Sponsor. Please be aware that brokerage products and services provided by CS&Co. are separate and distinct from the services offered through the retirement plan serviced by Schwab Retirement Plan Services, Inc. (SRPS).

²Schwab Moneywise[®] is provided by Charles Schwab & Co., Inc.

³You will be accessing a third-party website. Schwab Retirement Plan Services, Inc. (SRPS) has not reviewed the sites referenced herein and is not responsible for the content of any off-site pages or any other linked sites. No judgment or warranty is made with respect to the accuracy, timeliness, completeness or suitability of the content of the services or sites to which these screens link, and SRPS takes no responsibility therefore. A link to a service or site outside of SRPS is not an endorsement of the service or site, its content, or its sponsoring organization. SRPS provides links to other Internet sites solely as a convenience to its users. Your linking to these sites is at your own risk. Third party entities named herein are not affiliated with SRPS. The views they expressed in these third party materials may not necessarily reflect those of SRPS and its affiliates.

⁴Alight Solutions is not affiliated with, sponsored by, or endorsed by Schwab Retirement Plan Services, Inc. (SRPS).

⁵Morningstar[®] Retirement ManagerSM with Income Secure is an advice and managed account program offered by Morningstar Investment Management LLC and is intended for citizens or legal residents of the United States or its territories. The investment advice delivered through Morningstar Retirement Manager is provided by Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc. Morningstar Investment Management LLC is not affiliated with Schwab Retirement Plan Services, Inc. and its affiliates. Advice Consultants are registered representatives of CS&Co.; not employees of Morningstar Investment Management, who may facilitate Participant access to Morningstar Retirement Manager, but do not provide investment advice or recommendations regarding the Morningstar Investment Management services.

⁶TRICARE is not affiliated with, sponsored by, or endorsed by Schwab Retirement Plan Services, Inc. (SRPS).

⁷The Retiree Health Account (RHA) is separate and distinct from your workplace retirement plan(s). Schwab Retirement Plan Services, Inc. does not provide recordkeeping or related services with respect to the RHA.

This information is not intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, you should consult with a qualified tax advisor, CPA, financial planner, or investment manager.

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Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans and has provided this communication to you as part of the recordkeeping services it provides to the PRAP.